

The background of the slide is a light gray topographic map with white contour lines, suggesting a mountainous or hilly terrain. The lines are irregular and concentric, typical of a topographic map.

# **GOLD50**

## **GOLD EXPLORATION IN ARIZONA AND NEVADA**

Investor Presentation | February 2023

# IMPORTANT NOTICES

**GOLD50**

## DISCLAIMER

This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of the information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided the projections based upon the information available to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

## COMPETENT PERSON STATEMENT

The information in this Presentation that relates to Exploration Results is based on information compiled by Wade Johnston, a Competent Person who is a Certified Professional Geologist licensed by the American Institute of Professional Geologists ("AIPG"). Wade Johnston is a consultant to Gold 50 who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Johnston consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this Presentation that relates to previous mining and/or exploration work is based on information included in the Company's Prospectus dated 21 May 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 21 May 2021.

## FORWARD LOOKING AND CAUTIONARY STATEMENTS

This Presentation contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the pre-feasibility and feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral resources, results of exploration and relations expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of lithium and other metals; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to or revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law.

Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. Competent Person Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

## CORPORATE OVERVIEW

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# THE GOLD 50 OPPORTUNITY

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**FOCUSED ON  
DISCOVERY IN THE  
WORLD'S MOST  
ATTRACTIVE MINING  
JURISDICTIONS -  
ARIZONA AND  
NEVADA<sup>1</sup>**

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- **Experienced leadership team** with a track record of discovery in Southwest USA; leveraging strong networks to progress high-quality projects
- **Flagship Golconda project** is adjacent to a major Cu-Mo porphyry deposit in Arizona, and historically mined for lead and zinc; never systematically tested for precious metals, despite delivering very high-grade gold and silver results. Efforts will focus on defining mineralised veins, which cover up to 10km
- **High-Grade White Caps Gold Project, Nevada** acquired in November 2022. Significant district scale Carlin Type historical producer
- **Aggressive growth through the drill bit** - well-capitalised to apply modern exploration techniques to rapidly define and progress drill targets
- **Well funded** - strongly supported by institutional and HNW mining investors plus significant management ownership

# CORPORATE STRUCTURE

★ **G50**  
ASX Code

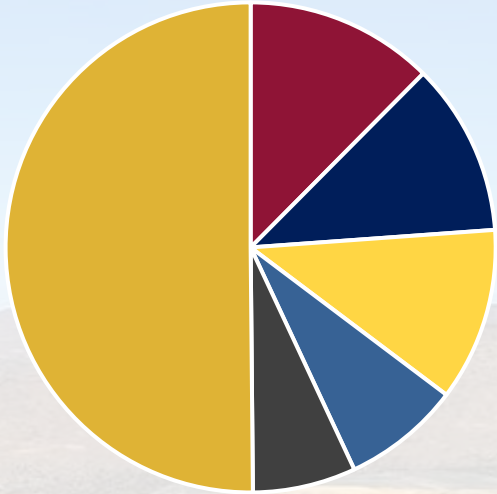
★ **~A\$18.5M**  
Market Cap

★ **\$0.19**  
Share Price

★ **96.9M**  
Shares on Issue

★ **A\$3.68M**  
Cash at Bank (Dec 31st, 2022)

★ **~A\$14.8 M**  
Enterprise Value



- JAY-V INC (12.4%)
- MOPTI PTY LIMITED (11.4%)
- THOMAS P ERWIN (11.4%)
- HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED (7.8%)
- VIOLET GALAPAGOS SKY LIMITED (6.8%)
- HNW / RETAIL (50.2%)

# LEADERSHIP TEAM

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## DIRECTORS



### **Mark Wallace, Managing Director**

BBus. Finance professional with 20 years Investment Banking experience advising and financing early stage and pre-development mining and energy companies. Mr Wallace is currently NED of Renegade Exploration Limited.

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### **Robert Reynolds, Independent Non-Executive Chairman**

Former Director/Chairman of Delta Gold, Avoca Resources, Alacer Gold, Extorre Gold Mines (TSX), Exeter Resources (TSX) and Global Geoscience (ioneer). Currently a Director of Dacian Gold and Rugby Mining.

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### **Bernard Rowe, Non-Executive Director**

MD and founder of ioneer (Global Geoscience), with more than 15 years exploring in Nevada/Arizona. Diverse international experience includes gold, copper, zinc, diamond, lithium and boron exploration.

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### **Greg Foulis, Non-Executive Director**

Resource and Finance Sector Executive with over 35 years of diverse international experience in both finance and mining industries. Greg was most recently the Chairman of ASX listed Nusantara Resources and former CEO of Kingsgate Consolidated.

# GOLD50

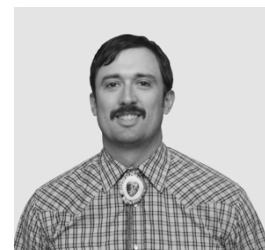
## MANAGEMENT



### **Danny Sims (Arizona Manager)**

Ph.D., Economic and Structural Geology. Extensive mine site experience in western USA, Alaska, Mexico, South America and Indonesia, including Cominco (Teck) and Newmont.

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### **Wade Johnston (Nevada Manager)**

Exploration geologist with over 10 years experience including with Agnico Eagle, Cordex and Silver Predator.

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### **Sharmila Watson (Chief Financial Officer)**

Finance professional with over 10 years experience including with Allnex, Herbert Smith Freehills and UCB Pharma.

## WHY ARIZONA & NEVADA

- **Nevada and Arizona have produced 170Moz of gold in the last 25 years**, with an average of 6.5Moz mined each and every year, ~5% of the world's gold production<sup>1</sup>
- **Yet is relatively underexplored** -discovery potential within Walker Lane Trend stands out with exceptional high-grades and growing reserves
- **Multiple million ounce plus gold deposits** in the region including Comstock, Rawhide and Paradise Peak
- Significant infrastructure, supportive policies and communities



## GOLCONDA PROJECT

### HISTORICAL MINING DISTRICT CONSOLIDATED

- Located in the **Wallapai Mining District - known for extensive vein systems and unusually high precious metals grades**
- Mined to a depth of 490m with high gold and silver grades
- However precious metals potential largely untested
- No systematic exploration in >30 years with fragmented ownership
- **Proximal to Mineral Park porphyry Cu-Mo deposit** (100Mt at 0.45% Cu and 0.04% Mo)
- Contains numerous historic small mines including Tub, Big Bethel, Green Linnet, Oro Plata, Prosperity, Primrose, Blackfoot and Mexican

**Golconda has recently undergone significant expansion of its property holdings**, to capture more of the underlying district-scale system.

- The project almost tripled in size from **8.8 km<sup>2</sup> to 24 km<sup>2</sup>**, through staking additional unpatented mining claims on federal (Bureau of Land Management) land



## HISTORICAL CONTEXT

### WALLAPAI MINING DISTRICT

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- Discovery of the district dates to 1870's, with early exploitation for its near surface high grade silver and gold and then 1900-1950 for lead and zinc production with significant gold and silver as by products
- Developed as a zinc/lead mine, the Golconda Mine **contained high values of gold and silver, and was developed along 600m of strike** to the 490m level (1,600 feet) demonstrating depth continuity of mineralisation
- The deepest drill intercept is **13 g/t gold and 316 g/t silver** on the Golconda vein near the 1,400 ft level of the Golconda Mine
- From 1904 -1948, mineral production for the district was **1,276,266 tons** containing:
  - **124,491 oz's gold @ an average of 3.4 g/t**
  - **4,863,757 oz's silver @ 302 g/t**
  - **5,712,992 lb's copper**
  - **71,473,202 lb's lead @ 2.8%**
  - **109,520,515 lb's zinc @ 4.3%**
- Mining at Golconda **ceased in 1917 after significant damage to surface infrastructure from fire**

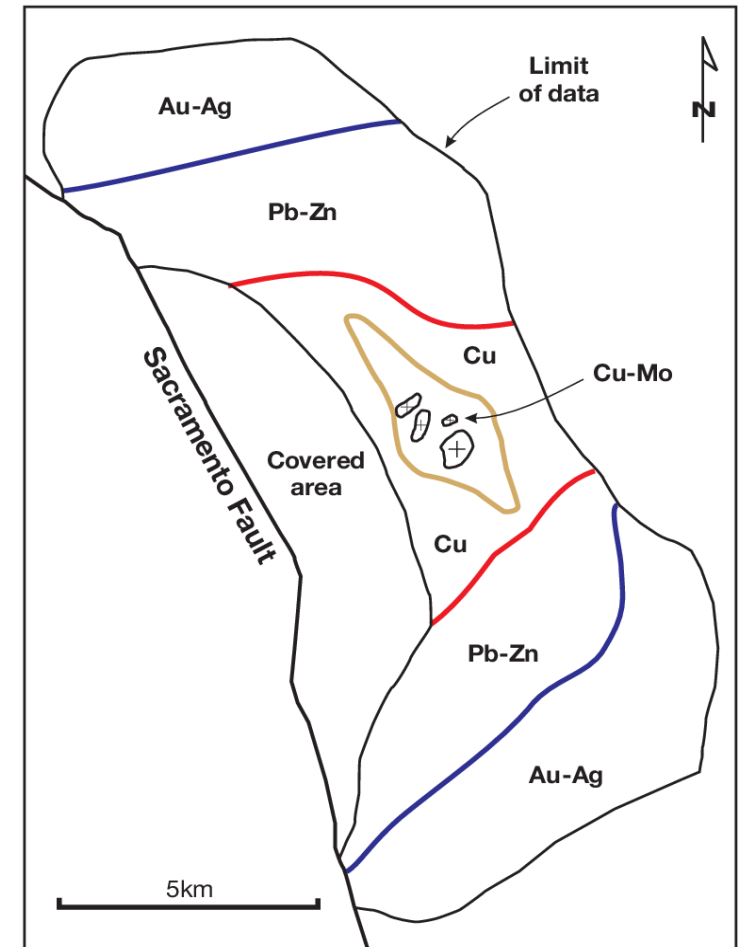
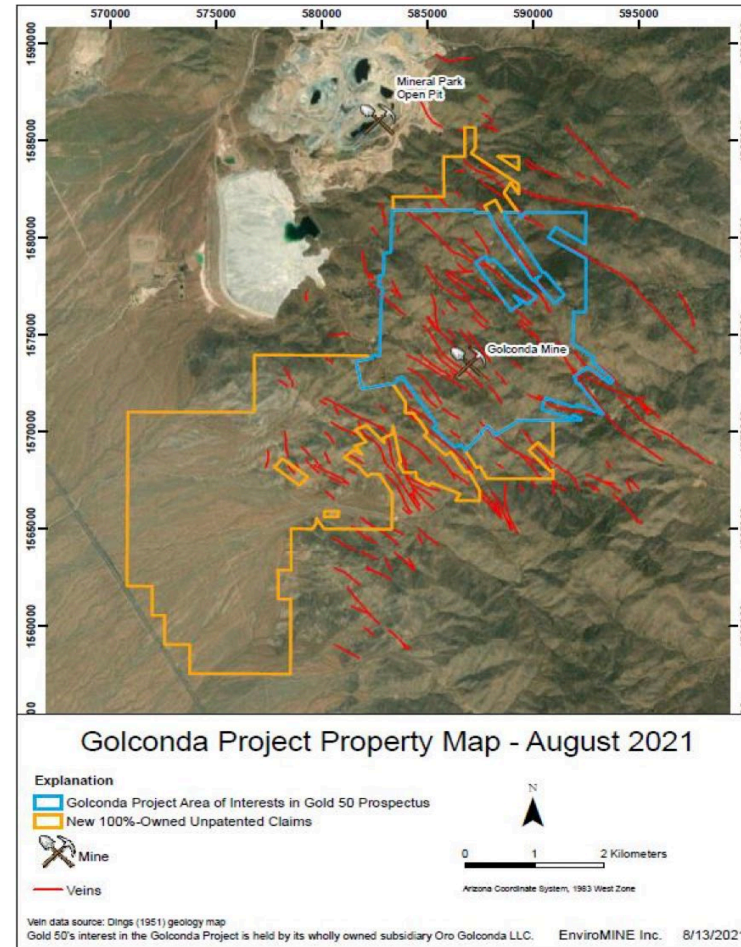




# VAST EXPLORATION POTENTIAL TO BE TESTED

## DISTRICT SCALE PROPERTY ADJACENT TO A MAJOR PORPHYRY COPPER DEPOSIT

- **Multiple vein structures** (over 10km), with known Au-Ag mineralization
- **Open along strike and at depth** including:
  - 2km long Tub-Golden Eagle Vein (priority drill target)
  - 30-130m wide zones of alteration, fracturing, brecciation and veining



# GOLCONDA EXPLORATION BY GOLD 50

## COLLECTING DATA TO BETTER TARGET DRILL HOLES

SOIL SAMPLES	
<u>Total Soils Samples Collected</u>	<b>1,373</b>
<u>Total with Certified Assays</u>	<b>1,078</b>
<u>Total Awaiting Certified Assays</u>	<b>295</b>
<u>Estimated Total Length of Soil Sampling Lines</u>	
Ft	<b>89,500</b>

ROCK SAMPLES	
<u>Total Rock Samples Collected</u>	<b>597</b>

STREAM SEDIMENT SAMPLES	
<u>Total Stream Sediment Samples Collected</u>	<b>101</b>

GEOLOGIC MAPPING	
<u>Estimated Area Mapped at 1:200 Scale</u>	
Acres	<b>157</b>



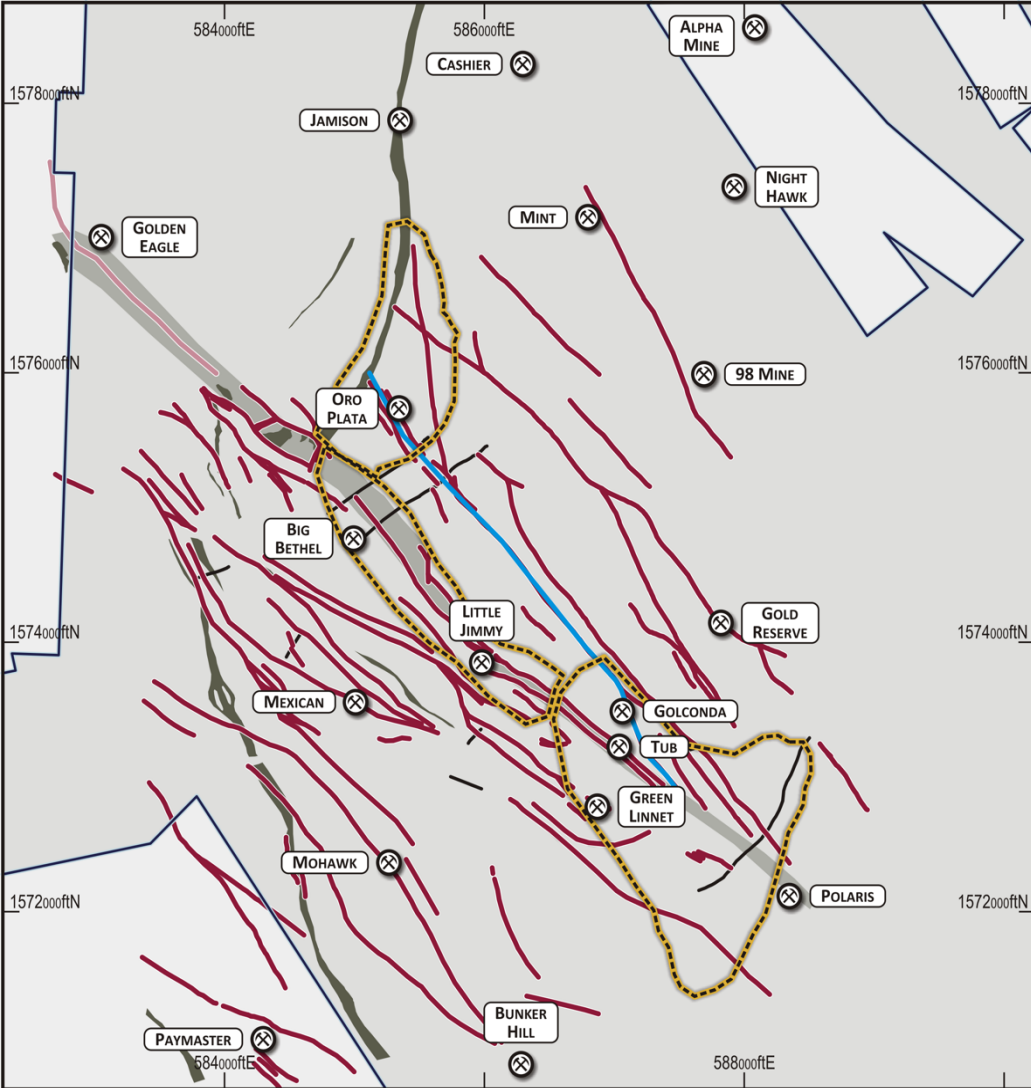
## GOLCONDA PRIORITY TARGETS

**Largely untested; most of the limited prior drilling is shallow; many holes are vertical;** no systematic surface geochemical or geophysical surveys:

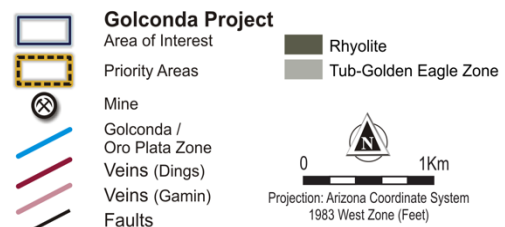
- Prior drilling (1980's and 2003) intersected +10m wide zones of +2g/t Au-Ag mineralisation

Gold 50 conducted WorldView-3 satellite survey in 2021 which provided detailed mineral information and identified three initial priority areas for exploration:

- 1. Tub Vein** - northwest from the Tub Mine more than 1,800m through Todd and Union Basins.
- 2. TG Intersection**- contains projected extensions of several prospective fault zones containing veins that extend southeast of the Golconda and Tub Mines with cross-cutting structures
- 3. Bronco Dike** - intersection of the dike and the Tub Vein, and the intersection with the Golconda Vein where the Oro Plata Mine is located, are priorities



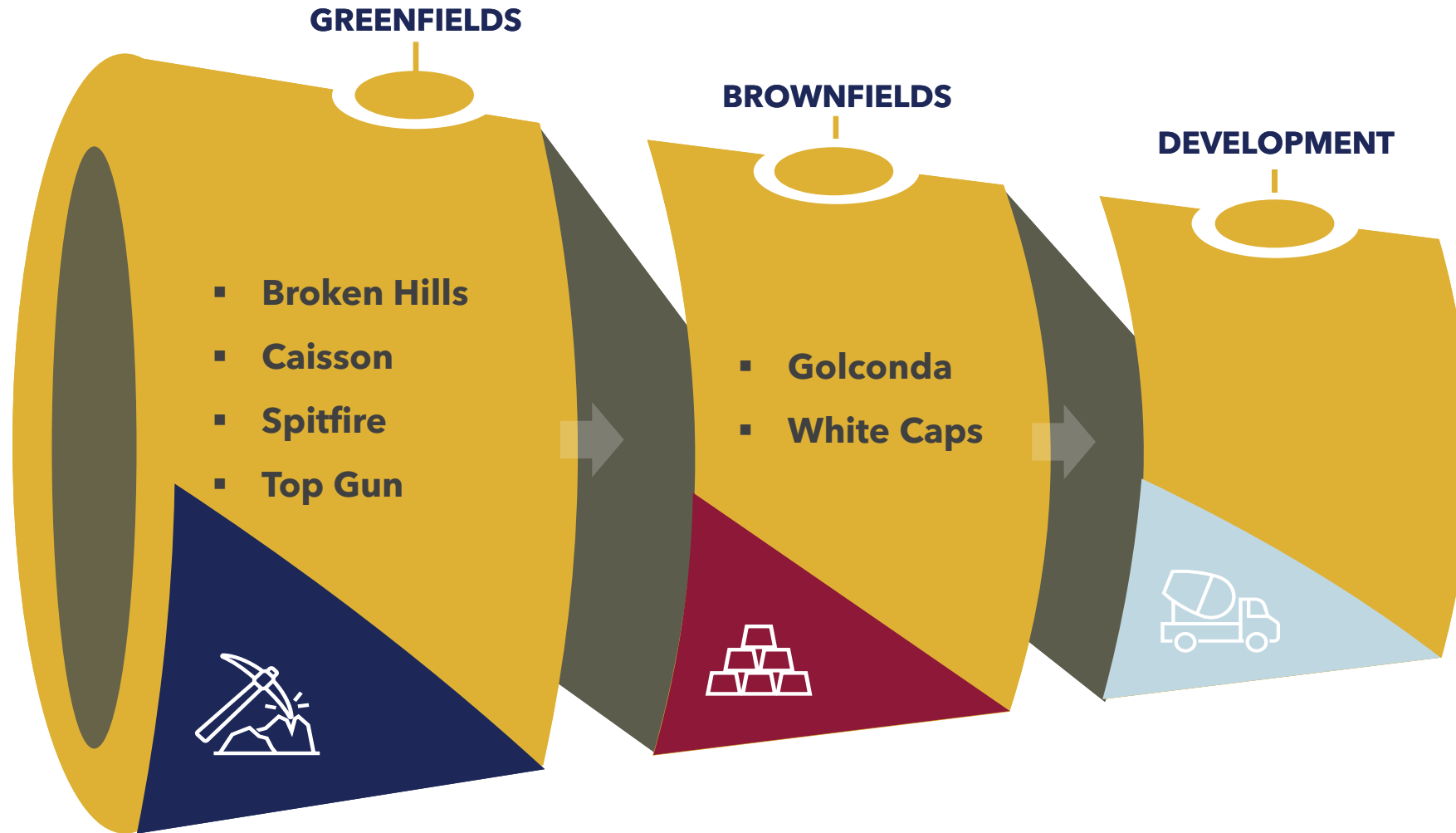
### LOCATION OF EARLY EXPLORATION FOCUS



Gamin vein data from Gamin Resources geology mapping at 1:2,400 scale.  
Dings vein data from Dings (1951) geology map at 1:24,000 scale

# PROJECT STATUS

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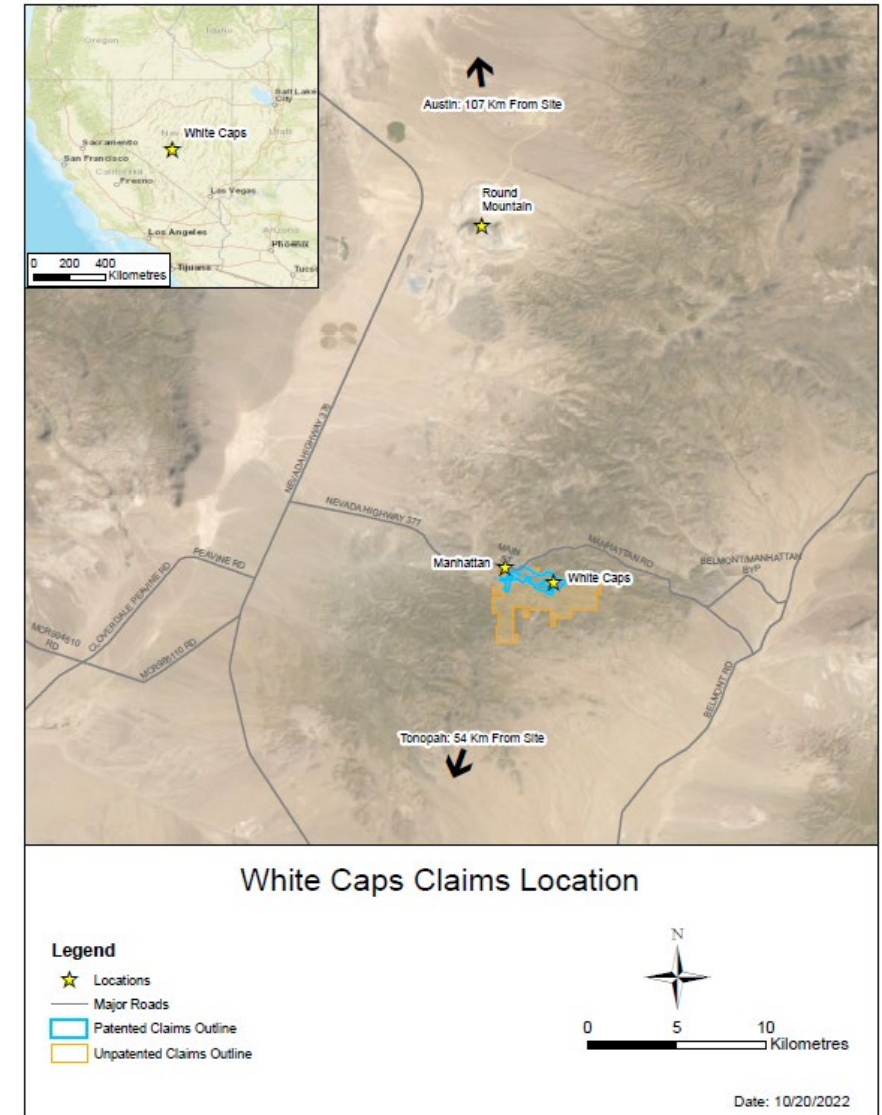


# WHITE CAPS, NEVADA

## POORLY EXPLORED CARLIN-STYLE GOLD SYSTEM

- Unique opportunity to secure a poorly tested Carlin-style gold system
- Located 15 km from Kinross' Round Mountain (**3 Moz reserve**) that has produced **15 Moz** gold to date
- High-grade White Caps Mine **produced >125,000 oz at circa 30g/t gold**
- Mined ore grades ranged from 33g/t to 79g/t gold over 6m to 9m widths
- Grades were noted to be increasing with depth, cross-cut on the lowest mine level (1300 foot, 400m) assayed **10m at 94g/t** (close to true thickness)
- Ore occurs in pencil-like plunging shoots formed at the intersection of limestone units with steep crosscutting faults
- **Prospective geology and historical mining indicate much more potential than a high-grade underground target that remains open at depth**

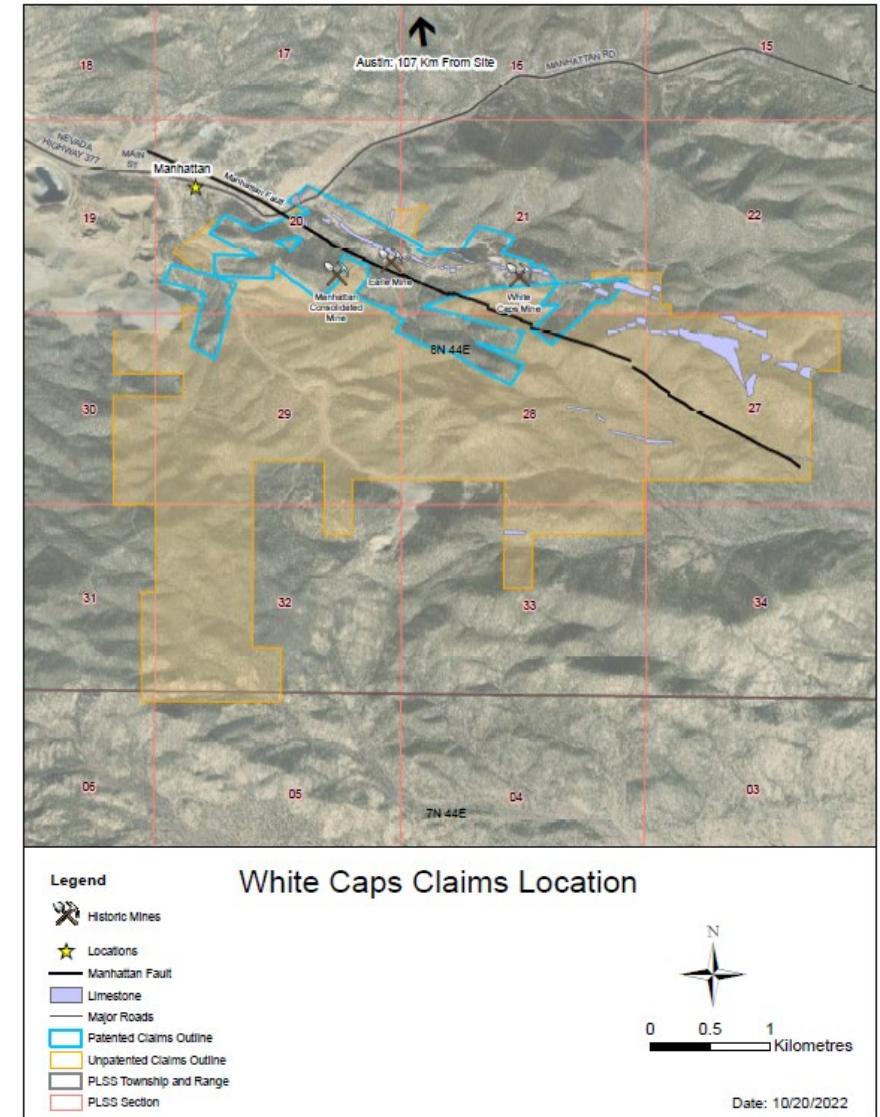
**GOLD50**



# WHITE CAPS, NEVADA

## POORLY EXPLORED CARLIN - STYLE GOLD SYSTEM

- Excellent potential within **10 km<sup>2</sup> Project area** containing 28 patented and 74 unpatented mining claims
- Gold is associated with arsenic, antimony, and mercury (typical of Carlin-style gold deposits)
- Mining and exploration to date has focussed on high-grade replacement-style mineralisation hosted by limestone
- Potential for thicker zones of mineralisation around historic workings as **zones containing <10g/t gold were often ignored and not mined**
- Project area underlain by thick Cambrian to Ordovician sedimentary sequence intruded by a Cretaceous granitic pluton
- Mineralisation at the White Caps Mine is concentrated along structural intersections within a limestone unit averaging 20m in thickness
- Similar carbonate rocks occur over a 3km strike length
- Historical soil geochemistry indicates **White Caps is part of a large mineralised system** as it is within:
  - a gold-arsenic-mercury anomaly that is 1.2km-long; and
  - a gold-silver soil anomaly that is 8km long.

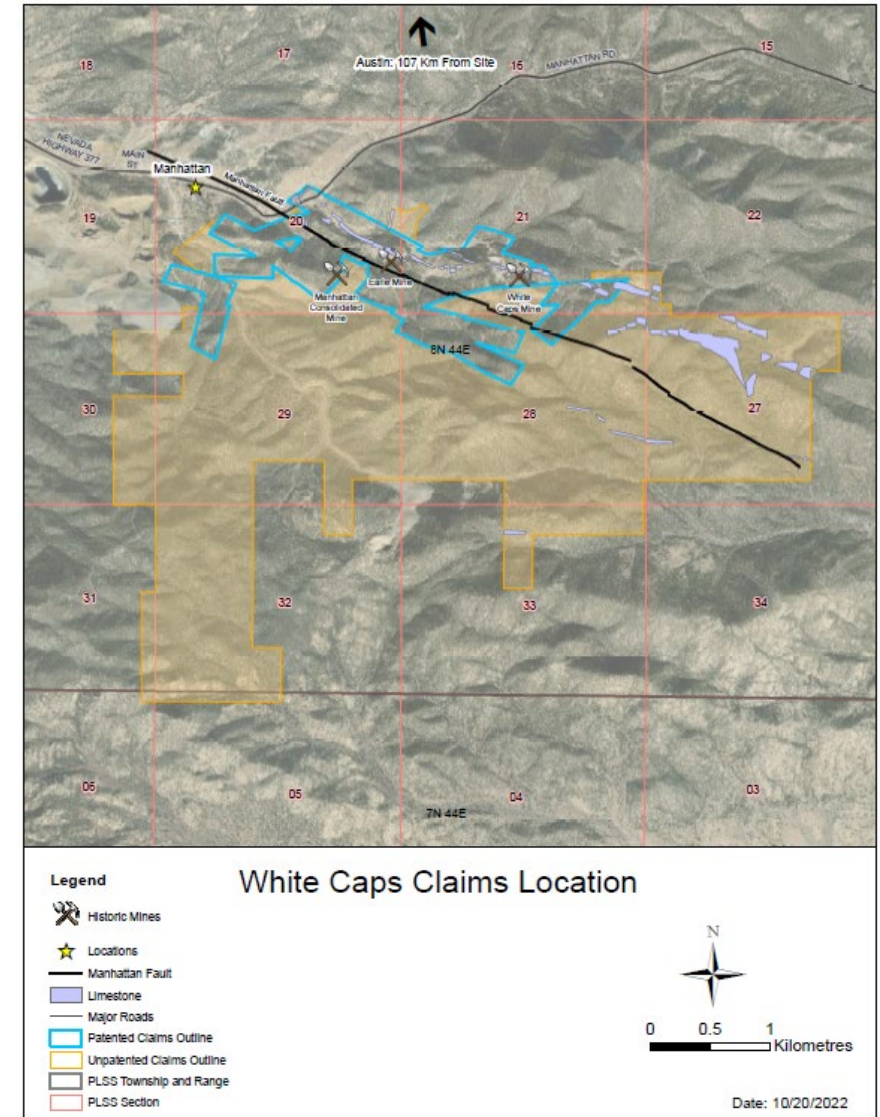


# WHITE CAPS, NEVADA

## ACQUISITION TERMS

Payment to Vendors (US\$'s)	Milestone
US\$0.50 million	Signing of agreement
US\$1.50 million	Mineral Resource Estimate of 250,000 ounces of gold at a grade of at least 2.5g/t gold
US\$5.25 million	Decision to mine
US\$2.75 million	Commencement of mining
<b>US\$10.0 million</b>	<b>Total payments to vendors</b>

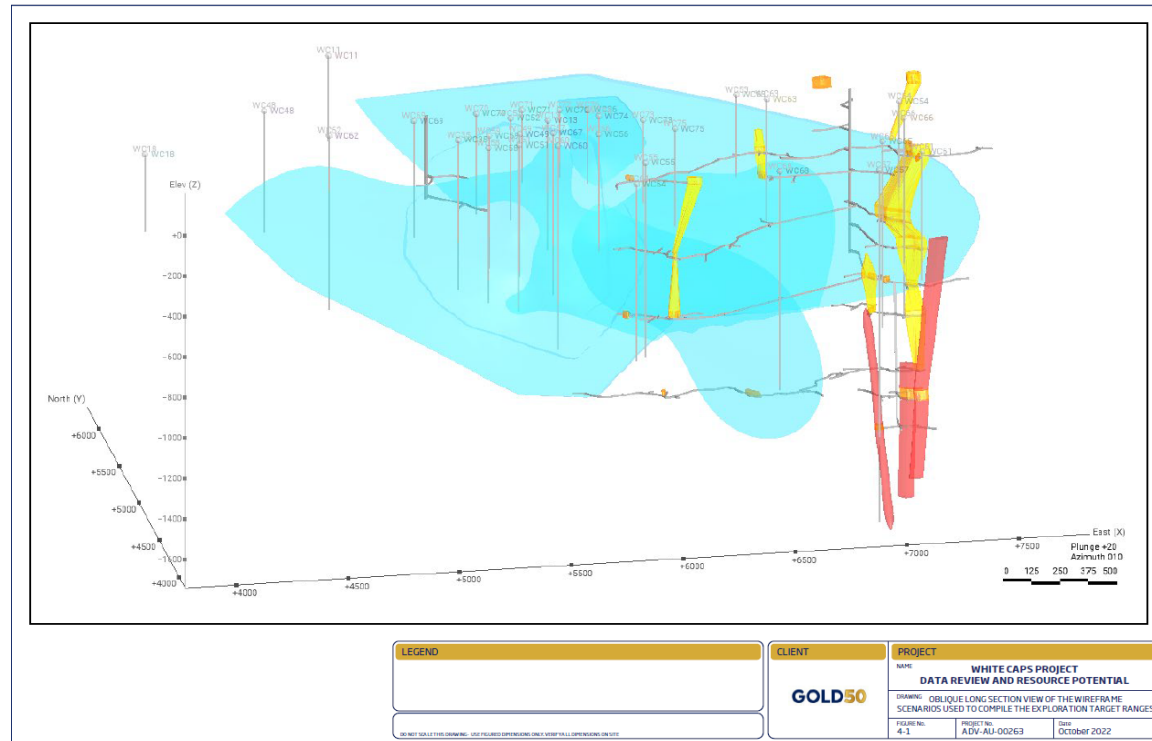
- Lease and Option to Purchase agreement with private vendors to acquire 100% of the WCP
- Exclusive option to purchase the WCP over a 10-year term by making the above payments
- Vendors retain a 2.0% NSR royalty and there are no other private royalties



# WHITE CAPS, NEVADA

## EXPLORATION TARGETS\*

### Oblique Long Section of Exploration Targets



**Exploration Target 1** (shown in blue) is at open-pittable depths and is based primarily on historical drilling ranges from 110,000 to 290,000 ounces at grades ranging from 2.5 to 3g/t gold.

**Exploration Target 2** (shown in red) is based primarily on unmined mineralisation in underground workings and ranges from 50,000 to 270,000 ounces at grades ranging from 7 to 25g/t gold.

Exploration Target	Depth Range (m)	Tonnes		Grade (g/t gold)		Metal (ounces of gold)	
		Min	Max	Min	Max	Min	Max
1	0-350	2,000,000	3,000,000	2.5	3	110,000	290,000
2	200-500	230,000	340,000	7	25	50,000	270,000

**Note:** These Exploration Targets are presented as a range of tonnages and grades as the potential tonnage and grade are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Furthermore, the quantities and quality could materially change if a Mineral Resource is estimated in accordance with the JORC Code.

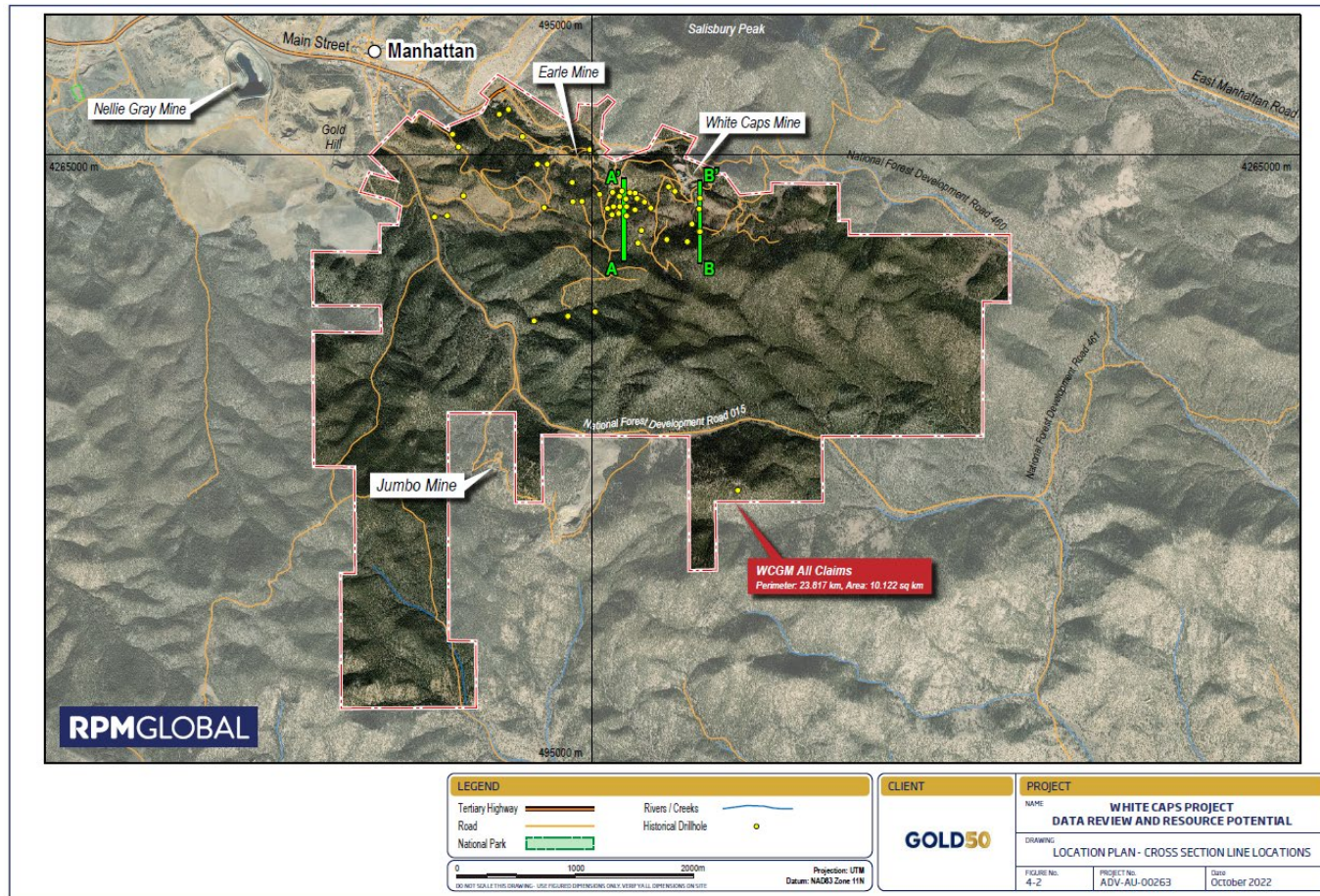
\* For further information, see Gold 50’s ASX announcement dated 9 November 2022 – “Acquisition of High-Grade White Caps Gold Project”.



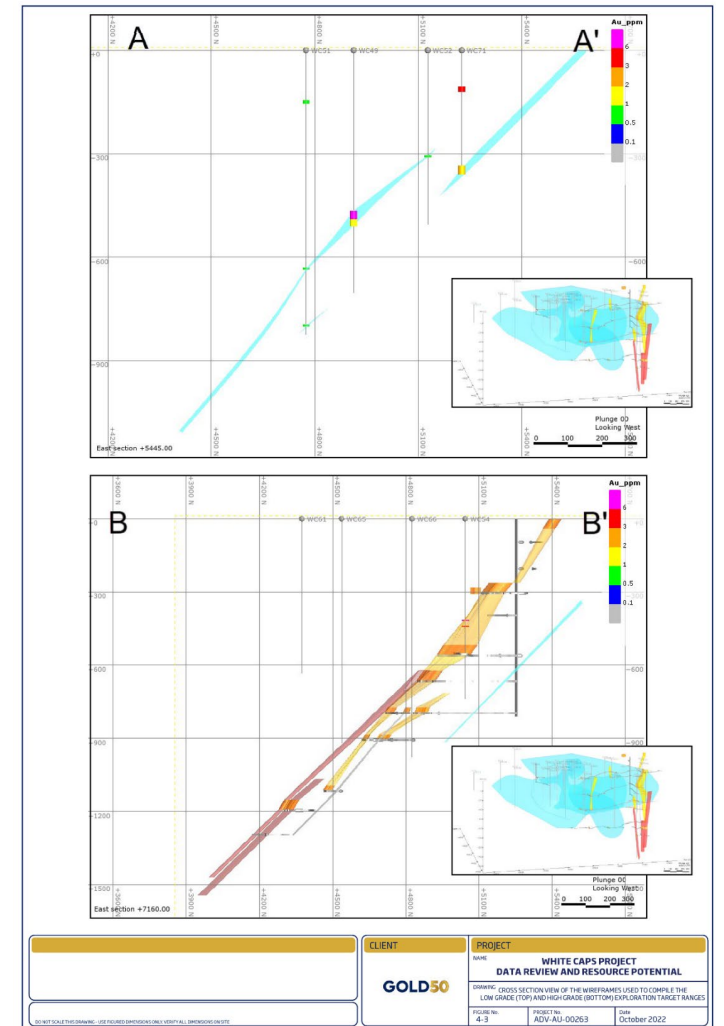
# WHITE CAPS, NEVADA

## EXPLORATION TARGETS\*

**White Caps Project Area with Drillhole Collars and Cross Section Locations**



**Cross Sections of wireframes Exploration Target 1 (Top) and Exploration Target 2 (Bottom)**



\* For further information, see Gold 50's ASX announcement dated 9 November 2022 - "Acquisition of High-Grade White Caps Gold Project".

# NEXT STEPS

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- Continuing to source, compile and evaluate historical data, including mine records and drillholes.
- A first principles approach of initial tenement-wide exploration is being planned and is likely to include:
  - Geological mapping and rock chip sampling;
  - Soil sampling or auger/RAB drilling program;
  - Geophysics, including magnetics and IP surveys; and
  - Subsequent assessment of the data for target generation and prioritising.
- Drilling of the Exploration Targets during 2023 which is likely to include:
  - Twinning of several key historic drill holes to confirm the location and tenor of intercepts;
  - Drilling to test the extents of the low-grade targets along and across strike;
  - Initial drilling to test the high-grade targets; and
  - Depending on the results of the extensional and exploration programs, infill drilling to allow a maiden Mineral Resource to be estimated.
- Drilling to test the prospectivity of additional conceptual targets identified during first principles exploration work.
- Significant potential to identify additional targets and mineralisation through the application of modern exploration, interpretation and evaluation tools.

# WHY INVEST IN GOLD 50?

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## **Experienced, well connected leadership team**

- Long history exploring Southwest USA, identifying and progressing mineral projects
- Strong networks provide access to high-quality projects - a distinct competitive advantage

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## **Precious metals exploration in the world's top mining jurisdictions**

- Wallapai Mining District in Arizona known for extensive vein systems and unusually high precious metals grades
- Walker Lane Trend in Nevada is relatively under-explored and stands out with exceptional high-grades and growing reserves

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## **High quality portfolio with exceptional discovery potential**

- Drilling in the shadow of headframes
- 6 high-potential assets that have not been in the public markets for +30 years
- Golconda - adjacent to major Cu-Mo porphyry deposit with gold mineralisation at surface
- White Caps - significant historical high-grade production, not actively explored for more than two decades

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## **Growth through the drill bit**

- Aggressive exploration strategy through resource expansion, conversion and target generation
- Priority is flagship Golconda Project - drilling commenced November 2022 and ongoing

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## **Strong shareholder support and management alignment**

- Strongly backed by institutional and HNW mining investors, including substantial cornerstone investment
  - Significant insider ownership - aligns management with shareholders
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# GOLD50

## CONTACT

**Mark Wallace**

Managing Director

[mwallace@gold50.com](mailto:mwallace@gold50.com)

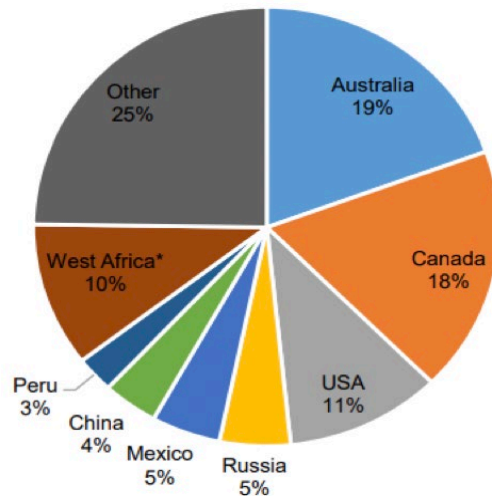
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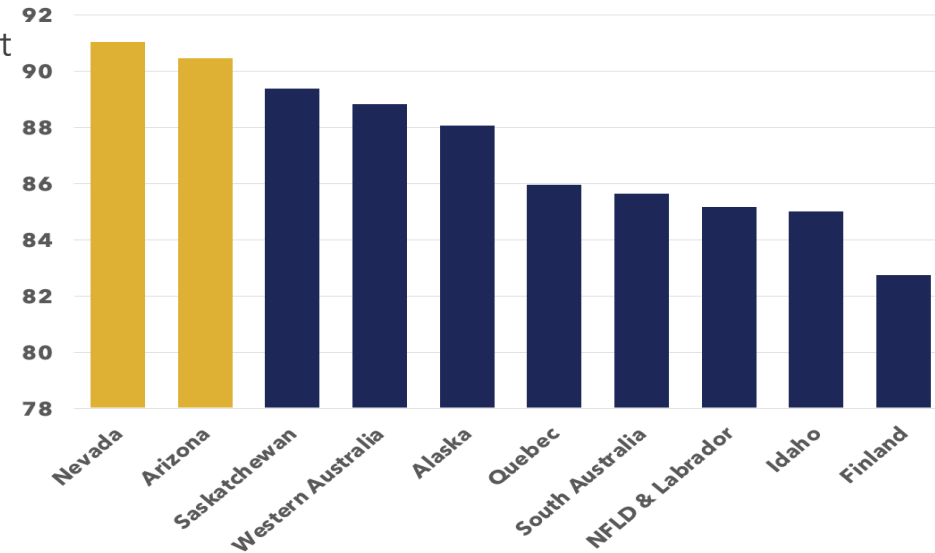
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# A TIER 1 JURISDICTION DELIVERING MORE BANG FOR THE INVESTED BUCK

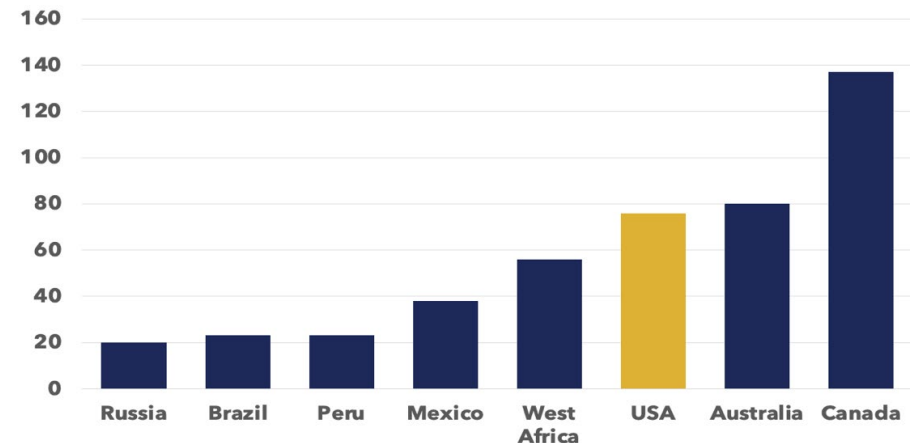
- **Nevada ranked #1; Arizona ranked #2** for both Overall Investment Attractiveness and Mineral Potential<sup>1</sup>
- Currently, the US attracts ~10% of global gold exploration dollars, compared with Australia and Canada which attract around 20% (each) of global investment
- However, US is lower on the cost curve
- “Exploration expenditures...indicate a more competitive cost (or higher investment return) to bring ounces into production.” (Stifel GMP)



2020 Fraser Institute Investment Attractiveness Index<sup>1</sup>



Exploration US\$ Per Oz Production<sup>2</sup>





## MINERAL PARK (adjacent to Gold 50's Golconda Project)

- Large scale copper / molybdenum mine
- Production began in 1963 (Duval Corporation) through to 2013 (Mercator Minerals).
- Production over that time frame included:
  - **220 million** lb's leach copper
  - **758 million** lb's concentrator copper
  - **83 million** lb's molybdenum
  - **~7 million** oz's silver
- Intermittently produced copper from leaching of the dumps since 2013

# List of Tenements

## Patented & Unpatented Mining Claims

Located at the Nevada Manhattan Mining District, Nye County, Nevada  
 Claims located in Sections 20,21, 22, 27, 28, 29, 30, 31, 32, 33 Township 8 North, Range 44 East

28 Patented Claims

	Claim Name	Ownership*
<b>Parcel No. 6-14</b>		
1	Katie No.1	0%
2	Keystone	0%
3	Red Boy	0%
4	Silver Pick No.1	0%
5	Whoopie Fraction	0%
<b>Parcel No. 6-15</b>		
6	Annie Laurie	0%
7	Dexter No. 7	0%
8	Dexter No. 8	0%
9	Earl	0%
10	Eva	0%
11	Flying Cloud	0%
12	Snowman	0%
13	Snow Drift	0%
14	Union No. 2	0%
15	Union No. 3	0%
16	Union No. 4	0%
17	Union No. 5	0%
18	Uno	0%
<b>Parcel No. 6-16</b>		
19	Ivanhoe	0%
20	Morning Glory	0%
21	Pine Nut No. 2	0%
22	Muleskinner	0%
23	Union	0%
24	Union No.1	0%
25	White Cap	0%
26	White Cap No.1	0%
27	White Cap Extension	0%
28	White Caps Extension No. 1	0%

\* 0% ownership, option to purchase 100% subject to Agreement dated 7<sup>th</sup> November 2022.

# List of Tenements

## Patented & Unpatented Mining Claims

### 74 Unpatented Claims

Serial Number		Ownership*
NCM93111 TURTLE FRAC	ACTIVE	0%
NCM93113 GRANNY FRAC	ACTIVE	0%
NMC93144 YELLOW HORSE FRAC	ACTIVE	0%
NMC93126 LITTLE JOE #12	ACTIVE	0%
NMC93127 LITTLE JOE #13	ACTIVE	0%
NMC93128 LITTLE JOE #14	ACTIVE	0%
NMC93129 LITTLE JOE #15	ACTIVE	0%
NMC93130 LITTLE JOE #16	ACTIVE	0%
NMC93131 LITTLE JOE #17	ACTIVE	0%
NMC93132 LITTLE JOE #18	ACTIVE	0%
NMC93133 LITTLE JOE FRAC #19	ACTIVE	0%
NMC93134 LITTLE JOE FRAC #20	ACTIVE	0%
NMC93107 MABLE A	ACTIVE	0%
NMC93108 LILLIE FRAC	ACTIVE	0%
NMC93109 LITTLE JOHN FRAC	ACTIVE	0%
NMC93110 PANDORA FRAC	ACTIVE	0%
NMC93113 GRANNY FRAC	ACTIVE	0%
NMC93124 LITTLE JOE #10	ACTIVE	0%
NMC93135 LITTLE JOE FRAC #21	ACTIVE	0%
NMC712170 LITTLE JOE FRAC #11	ACTIVE	0%
NMC712171 LITTLE JOE FRAC #22	ACTIVE	0%
NMC712153 SM NOI	ACTIVE	0%
NMC712150 WC NO 100	ACTIVE	0%
NMC712151 WC NO 102	ACTIVE	0%
NMC712152 WC NO 15	ACTIVE	0%
NMC712164 SM NO 14	ACTIVE	0%
NMC712165 SM NO 16	ACTIVE	0%
NMC712166 SM NO 18	ACTIVE	0%
NMC712167 SM NO 21	ACTIVE	0%
NMC712168 SM NO 23	ACTIVE	0%
NMC712169 SM NO 25	ACTIVE	0%
NMC712149 WC NO 98	ACTIVE	0%
NMC93121 LITTLE JOE #7	ACTIVE	0%
NMC93122 LITTLE JOE #8	ACTIVE	0%
NMC93123 LITTLE JOE #9	ACTIVE	0%
NMC93124 LITTLE JOE #10	ACTIVE	0%
NMC93112 COMBINATION	ACTIVE	0%

Serial Number		Ownership*
NMC93116 LITTLE JOE #2	ACTIVE	0%
NMC93118 LITTLE JOE #4	ACTIVE	0%
NMC91320 LITTLE JOE #6	ACTIVE	0%
NMC93115 LITTLE JOE #1	ACTIVE	0%
NMC93117 LITTLE JOE #3	ACTIVE	0%
NMC93119 LITTLE JOE #5	ACTIVE	0%
NMC93125 LITTLE JOE #11	ACTIVE	0%
NMC93126 LITTLE JOE #12	ACTIVE	0%
NMC712154 SM NO 2	ACTIVE	0%
NMC712155 SM NO 3	ACTIVE	0%
NMC712156 SM NO 4	ACTIVE	0%
NMC712157 SM NO 5	ACTIVE	0%
NMC712158 SM NO 6	ACTIVE	0%
NMC712159 SM NO 7	ACTIVE	0%
NMC712134 WC NO 21	ACTIVE	0%
NMC712136 WC NO 23	ACTIVE	0%
NMC712138 WC NO 25	ACTIVE	0%
NMC712135 WC NO 22	ACTIVE	0%
NMC712137 WC NO 24	ACTIVE	0%
NMC712139 WC NO 26	ACTIVE	0%
NMC712140 WC NO 27	ACTIVE	0%
NMC712141 WC NO 28	ACTIVE	0%
NMC712143 WC NO 30	ACTIVE	0%
NMC712160 SM NO 8	ACTIVE	0%
NMC712161 SM NO 9	ACTIVE	0%
NMC712162 SM NO 10	ACTIVE	0%
NMC712163 SM NO 12	ACTIVE	0%
NMC712132 WC NO 10	ACTIVE	0%
NMC 712133 WC NO 12	ACTIVE	0%
NMC712144 WC NO 31	ACTIVE	0%
NMC712145 WC NO 32	ACTIVE	0%
NMC712146 WC NO 33	ACTIVE	0%
NMC712147 WC NO 34	ACTIVE	0%
NMC712130 WC NO 6	ACTIVE	0%
NMC712131 WC NO 8	ACTIVE	0%
NMC712148 WC NO 35	ACTIVE	0%
NV 105239236 Glory 1	ACTIVE	0%

\* 0% ownership, option to purchase 100% subject to Agreement dated 7<sup>th</sup> November 2022.



# Drill Hole Coordinates and Significant Intercepts

Note: Collar coordinates are on a local grid surveyed by GPS and a flat topography was assumed as no topographic data is available.

Hole ID	East (ft)	North (ft)	RL	Azimuth	Dip	Total Depth (ft)	Total Depth (m)	From (ft)	To (ft)	From (m)	To (m)	Au (oz/st)	Au (ppm)
WC7	6373	3313	0	0	-90	208	63	195	200	59.4	61.0	0.096	2.7
WC11	6087	4814	0	0	-90	425	130	75 95	80 110	22.9 29.0	24.4 33.5	0.011 0.011	0.3 0.3
WC12	6916	3011	0	0	-90	440	134	260 350 375	265 355 385	79.2 106.7 114.3	80.8 108.2 117.3	0.01 0.01 0.013	0.3 0.3 0.4
WC13	5070	5612	0	0	-90	640	195	345 350 395 535	350 355 400 540	105.2 106.7 120.4 163.1	106.7 108.2 121.9 164.6	0.157 0.011 0.016 0.015	4.4 0.3 0.5 0.4
WC17	6464	1776	0	0	-90	860	262	450	455	137.2	138.7	0.26	7.3
WC18	4939	3786	0	0	-90	385	117	0	385	0.0	117.3	0	0
WC26	2726	4275	0	44	-65	405	123	0	405	0.0	123.4	0	0
WC28	2790	4867	0	340	-60	400	122	0	400	0.0	121.9	0	0
WC29	2651	3507	0	0	-90	205	62	0	205	0.0	62.5	0	0
WC33	4794	1330	0	0	-90	265	81	35 40 85	40 70 90	10.7 12.2 25.9	12.2 21.3 27.4	0.135 0.044 0.012	3.8 1.2 0.3
WC34	5821	3653	0	0	-90	470	143	0	470	0.0	143.3	0	0
WC35	4883	5179	0	0	-90	740	226	430 495 500	435 500 515	131.1 150.9 152.4	132.6 152.4 157.0	0.016 0.495 0.024	0.5 14.0 0.7
WC36	5179	5809	0	0	-90	365	111	80 105	85 170	24.4 32.0	25.9 51.8	0.014 0.033	0.4 0.9
WC43	5804	3870	0	0	-90	445	136	65 130	70 135	19.8 39.6	21.3 41.1	0.012 0.012	0.3 0.3
WC44	5218	1997	0	328	-65	405	123	65 75	70 80	19.8 22.9	21.3 24.4	0.039 0.013	1.1 0.4
WC45	4805	1585	0	350	-60	345	105	-	-	-	-	-	-
WC47	-882	7864	0	0	-90	300	91	0	300	0.0	91.4	0	0
WC48	5418	4405	0	0	-90	605	184	495	505	150.9	153.9	0.042	1.2
WC49	4912	5457	0	0	-90	705	215	465 475 490	475 490 510	141.7 144.8 149.4	144.8 149.4 155.4	1.372 0.249 0.041	38.7 7.0 1.2
WC51	4774	5430	0	0	-90	825	251	145 630 795	155 635 800	44.2 192.0 242.3	47.2 193.5 243.8	0.02 0.021 0.032	0.6 0.6 0.9
WC52	5127	5456	0	0	-90	505	154	305	310	93.0	94.5	0.019	0.5

# Drill Hole Coordinates and Significant Intercepts cont.

Hole ID	East (ft)	North (ft)	RL	Azimuth	Dip	Total Depth (ft)	Total Depth (m)	From (ft)	To (ft)	From (m)	To (m)	Au (oz/st)	Au (ppm)
WC53	5260	6490	0	0	-90	405	123	0	405	0.0	123.4	0	0
WC54	5043	7179	0	0	-90	740	226	415 440	420 445	126.5 134.1	128.0 135.6	0.284 0.12	8.0 3.4
WC55	4443	5936	0	0	-90	960	293	0	960	0.0	292.6	0	0
WC56	4850	5801	0	0	-90	580	177	515 535	520 550	157.0 163.1	158.5 167.6	0.102 0.018	2.9 0.5
WC57	4164	6932	0	0	-90	1740	530	0	1740	0.0	530.4	0	0
WC58	4757	5290	0	0	-90	763	233	645	655	196.6	199.6	0.052	1.5
WC59	4915	5321	0	0	-90	655	200	470 485	475 490	143.3 147.8	144.8 149.4	0.015 0.039	0.4 1.1
WC60	4732	5595	0	0	-90	1007	307	760 765	765 785	231.6 233.2	233.2 239.3	0.233 0.03	6.6 0.8
WC61	4374	7162	0	0	-90	635	194	0	635	0.0	193.5	0	0
WC62	5042	4629	0	0	-90	858	262	265 685	270 695	80.8 208.8	82.3 211.8	0.019 0.012	0.5 0.3
WC63	5180	6612	0	0	-90	600	183	400 595	445 600	121.9 181.4	135.6 182.9	0.04 0.029	1.1 0.8
WC64	4173	5848	0	0	-90	875	267	810 830	820 835	246.9 253.0	249.9 254.5	0.013 0.012	0.4 0.3
WC65	4536	7013	0	0	-90	920	280	0	920	0.0	280.4	0	0
WC66	4826	7159	0	0	-90	980	299	0	980	0.0	298.7	0	0
WC67	4902	5606	0	0	-90	800	244	550 725	560 764	167.6 221.0	170.7 232.9	0.176 0.125	5.0 3.5
WC68	4227	6498	0	0	-90	1080	329	1060	1070	323.1	326.1	0.064	1.8
WC69	5169	5030	0	0	-90	575	175	0	575	0.0	175.3	0	0
WC70	5215	5318	0	0	-90	495	151	365 395	380 400	111.3 120.4	115.8 121.9	0.041 0.011	1.2 0.3
WC71	5226	5524	0	0	-90	360	110	105 335	120 360	32.0 102.1	36.6 109.7	0.127 0.082	3.6 2.3
WC72	5200	5687	0	0	-90	335	102	250	270	76.2	82.3	0.073	2.1
WC73	5001	6025	0	0	-90	410	125	0	410	0.0	125.0	0	0
WC74	5088	5844	0	0	-90	475	145	200	225	61.0	68.6	0.038	1.1
WC75	4866	6143	0	0	-90	485	148	0	485	0.0	147.8	0	0

Note: drillhole co-ordinates and orientations are in local grid.

# COMPETENT PERSONS STATEMENT

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## **Competent Persons Statement**

- The information in this report that relates to Exploration Results and an Exploration Target is based on information compiled by Ms Hollie Fursey who is a full-time employee of RPM Advisory Services Pty Ltd ("RPM") and a Registered Member of the Australian Institute of Geoscientists. Ms Fursey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Ms Fursey consents to the inclusion in the report of the matters in the form and context in which it appears.

## **Historical Exploration Data**

- Mineral exploration has been undertaken at the WCP by various prospectors and companies over time. There are no exploration reporting requirements in Nevada, and as a result there are no governmental records of the results of any previous exploration work.
- The information on the WCP available to Gold 50 includes unpublished reports as well as information obtained from publicly available sources.
- Inspection of the available reports covering the historical exploration provides limited to no information regarding quality control and quality assurance ("QA/QC") procedures that were followed. In addition, there is limited or no information in respect to such items as; sample type, sample size, where or how the samples were prepared for analysis, what analytical methods were utilised to determine the various elements, what if any standards, replicates and blanks were inserted into the sample batches, etc.

## **References**

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