

13 October 2022

Dear Shareholders,

The Annual Meeting of Gold 50 Limited (the Company) is scheduled to be held on Tuesday 22 November 2022, commencing at 11.00am (AEDT) (Meeting). On behalf of the Directors of the Company I invite shareholders to join us at the meeting at Vibe Hotel North Sydney, 171 Pacific Highway, North Sydney NSW 2060.

In accordance with section 110D Corporations Act 2002 we will not be sending you a hard copy of the Notice of Meeting or Proxy Form by post ahead of the Meeting. Instead you are able to view and download a copy of the Notice of Meeting and Proxy Form <https://www.gold50.com/investors/announcements/> or at our share registry's website www.investorserve.com.au by logging in and selecting Company Announcements from the main menu.

If you have elected not to receive the Company's FY22 Annual Report in hard copy it is available on the Company's website.

Even if you intend to attend the meeting in person, the Directors strongly encourage all shareholders to lodge a directed proxy form by 11am (AEDT) on Sunday 20 November 2022. This will allow your directed proxy vote to be counted if for any reason you cannot attend on the day.

There will be an opportunity to ask questions at the meeting and you may also submit your questions in writing to the queries@gold50.com at least 7 business before the Meeting.

I would like to draw your attention to recent changes to the Corporations Act 2001 (Cth) (Corporations Act) to facilitate electronic communications with shareholders. The Corporations Amendment (Meetings and Documents) Act 2022 (Amendment Act) includes a new requirement for public companies and listed companies to give shareholders notice of their right to elect to be sent documents electronically or physically by the company in section 110K of the Corporations Act (Notice). The Company will fulfill this new requirement by making a Notice available on our website at <https://www.gold50.com/investors/announcements/>.

To prevent the spread of COVID-19, all participants attending the meeting in person are strongly encouraged to practice physical and social distancing and wear a mask. If you have a fever, cough and difficulty breathing, or you are unwell, please do not attend the meeting in person.

Any further updates required to be given in relation to the Meeting will be made available to shareholders on the Company's website and the Company's ASX announcements platform.

Yours faithfully,

Rob Reynolds, Chairman
For and on behalf of the Board